



# SUMMARY OF THE LOAN PROCESS

## PURCHASER

- » Contacts Loan Officer for financing information
- » Gathers information needed for application
- » Starts looking for new home

## MORTGAGE CONSULTANT

- » Discusses qualifying, payments, & cash needed
- » Explains loan programs & interest rates
- » Assists you in completing the loan application

## PROCESSOR

- » Communicates with you on items necessary for your loan closing
- » Pre-underwrites & prepares loan for approval

## UNDERWRITER

- » Renders final decision on your loan
- » Requests additional documentation from you

## CLOSER

- » Assembles package for your closing day
- » Sends package to Closing Attorney's office

## CLOSING ATTORNEY

- » Prepares Settlement Statement & e-mails it to the Processor for review
- » Processor contacts you to review the settlement figures & cash for closing

## CLOSING

- » Takes place at Escrow Agent's or Attorney's office
- » Bring a certified check to closing or wire funds to title company

*Congratulations on your new home!*



### **Tonya M. Hinesley**

Mortgage Banker

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Application is required and subject to underwriting. Not all applicants are approved. Full documentation and property insurance required. Loan secured by a lien against your property. Fees and charges apply and may vary by product and state. Terms, conditions and restrictions apply, so call for details. FirstBank Mortgage provides a variety of loan products with different rates, payments and fees. All loans are subject to credit approval. Products and services offered by FirstBank. FirstBank Mortgage is a division of FirstBank. FirstBank Institution NMLS ID 472433.

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