



26 Century Blvd.
 Suite 3
 Nashville, TN 37214-3695
 Phone: 615-872-6380
 Fax: 615-872-6388

Skip-A-Payment - Policy and Agreement

You may skip your loan payment up to TWO times per 12 month period not exceeding one within six (6) month period. For your convenience you can choose the months that work best for you (back to back payments are excluded). If you have more than one qualifying loan you may request to skip a payment on each loan. To skip your payment:

Complete the Skip-A-Payment Agreement below. Please note, both the co-borrower/guarantor (if applicable) MUST sign the form. The processing fee for each loan payment you choose to skip is \$35.00 per loan. Skip payments not approved will not incur a processing fee. Enclose a check for the total amount due or complete the authorization to deduct the fee from your account.

All request forms must be received at least 10 days before payment is due but no more than 30 days prior to the due date.

Mail your form and payment/authorization to:

Your Best Credit Union
 Attn: Skip-A-Payment
 26 Century Boulevard, Suite 3
 Nashville, TN 37214

Loans Not Eligible

- Certificate Secured Loans
- Delinquent loans and accounts not in good standing.
- Negative account balances.
- Back-to-back payments cannot be skipped (i.e., Dec. and Jan.)
- Loans open less than 12 months.
- MasterCard Accounts
- Other conditions and restrictions may apply.

How does skipping affect finance charges?

When you skip a payment, your loan term will be extended by one month. This can increase the total interest your pay over the life of the loan. Interest will continue to accrue on your unpaid balance on a daily basis resulting in a greater amount of your next scheduled payment to be applied toward interest.

I understand that by skipping payment (s) the benefit from disability, life, and/or GAP insurance may be reduced by the amount of the payment skipped.

Skip-A-Payment Agreement Form

Applicant Name (please print) _____ Member Account Number _____

Phone Number (home) or (work) _____ Email Address _____

Applicant Signature _____ Co-Borrower and/or Guarantor Signature _____

PLEASE DEDUCT THE SKIP PAYMENT FEE OF \$35.00 PER SKIPPED LOAN PAYMENT FROM:

() Savings Account () Checking Account () Enclosed is my check for \$ _____

Funds must be available in order to deduct the processing fee from your YBCU account.
 If your personal check is returned unpaid, this offer will be revoked and your due date will be reset to the date prior to the advance.

----- OFFICE USE ONLY -----

Current Due Date: _____ New Due Date: _____ Adjusted Recurring Entry: _____

Approved by: _____ Processed by: _____ Date: _____